COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. PCS for HB 433 (2024)

Amendment No. 4

COMMITTEE/SUBCOMMITTEE ACTIONADOPTED(Y/N)ADOPTED AS AMENDED(Y/N)ADOPTED W/O OBJECTION(Y/N)FAILED TO ADOPT(Y/N)WITHDRAWN(Y/N)

OTHER

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1 Committee/Subcommittee hearing bill: Regulatory Reform & 2 Economic Development Subcommittee 3 Representative Gantt offered the following: 4

Amendment (with title amendment)

Between lines 147 and 148, insert:

7 Section 4. Subsection (3) of section 448.110, Florida
8 Statutes, is amended to read:

9 448.110 State minimum wage; annual wage adjustment; 10 enforcement.-

(3) Effective July 1, 2024, and except for a small business as defined in s. 288.703, employers shall pay employees a minimum wage at an hourly rate of \$15 or the highest wage negotiated in contracts resulting from the Living Wage Ordinances \$6.15 for all hours worked in Florida. <u>A business</u> that qualifies as a small business as defined in s. 288.703,

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17 must increase the minimum wage it pays its employees in 18 accordance with the timeframe established in s. 24(c), Art. X of 19 the State Constitution. Only those individuals entitled to receive the federal minimum wage under the federal Fair Labor 20 Standards Act, as amended, and its implementing regulations 21 22 shall be eligible to receive the state minimum wage pursuant to 23 s. 24, Art. X of the State Constitution and this section. The provisions of ss. 213 and 214 of the federal Fair Labor 24 25 Standards Act, as interpreted by applicable federal regulations and implemented by the Secretary of Labor, are incorporated 26 27 herein.

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TITLE AMENDMENT

31 Remove line 26 and insert:

32 applicability; amending s. 448.110, F.S.; requiring 33 certain employers on a date certain to increase the 34 minimum wage it pays employees to a specified amount; 35 providing an exception for small businesses; requiring 36 small businesses to increase the minimum wage it pays 37 employees on a specified timeframe; providing an 38 effective date.

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